

INDEPENDENT ACCOUNTANTS' REPORT

The Auditor General of the State of Arizona and
The Honorable Mayor and City Council
of the City of Yuma, Arizona

We have examined the accompanying Annual Expenditure Limitation Report of the City of Yuma, Arizona for the year ended June 30, 2014. This report is the responsibility of the City of Yuma, Arizona's management. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the amounts and disclosures in the report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the Annual Expenditure Limitation Report of the City of Yuma, Arizona referred to above presents, in all material respects, the information prescribed by the uniform expenditure reporting system as described in Note 1.

Heinfeld, Meech & Co., P.C.

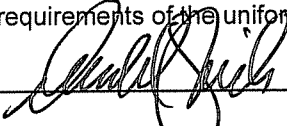
HEINFELD, MEECH & CO., P.C.
CPAs and Business Consultants

February 9, 2015

CITY OF YUMA, ARIZONA
 Expenditure Limitation Report - Part I
 Year Ended June 30, 2014

1.	Economic Estimates Commission expenditure limitation	\$ 122,809,698	
2.	Voter-approved alternative expenditure limitation (Approved _____)	-	
3.	Enter applicable amount from line 1 or line 2		\$ 122,809,698
4.	Amount subject to the expenditure limitation (total amount from Part II, Line C)	94,788,205	
5.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and not approved by the voters (Article IX, Section 20[2][a], Arizona Constitution)	-	
6.	Board-authorized expenditures necessitated by a disaster not declared by the Governor and approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
7.	Prior-year voter-approved expenditures to exceed the expenditure limitation for the reporting fiscal year (Article IX, Section 20[2][c], Arizona Constitution)	-	
8.	Subtotal	94,788,205	
9.	Board-authorized excess expenditures for the previous fiscal year not approved by the voters (Article IX, Section 20[2][b], Arizona Constitution)	-	
10.	Total adjusted amount subject to the expenditure limitation		<u>94,788,205</u>
11.	Amount under (in excess of) the expenditure limitation (If excess expenditures are reported, provide an explanation)		<u>\$ 28,021,493</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: 

Name and Title: Donald "Pat" Wicks, CPA, Finance Director

Telephone Number : (928)373-5087

Date: 1-12-15

See accompanying notes to the report

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Part II
Year Ended June 30, 2014

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Amounts Reported on Reconciliation line D	\$ 98,148,972	\$ 49,106,334	\$ 9,307,604	\$ 156,562,910
B. Less Exclusions Claimed:				
1. Bond Proceeds	2,543,291	3,216,740	-	5,760,031
Debt Service Requirements on Bonded Indebtedness	13,577,431	15,710,379	-	29,287,810
Proceeds of Other Long-Term Obligations	-	-	-	-
Debt Service Requirements on Other Long-Term Obligations	-	-	-	-
2. Dividends, Interest and Gains on Sale of Securities	179,845	217,301	83,604	480,750
3. Trustee or Custodian	-	-	-	-
4. Grants and Aid from Federal Government	3,572,845	2,054,810	-	5,627,655
5. Grants, Aid, Contributions or gifts from Private Agency, Organizations or Individuals except amounts received In Lieu of Taxes	88,347	-	-	88,347
6. Amounts Received from the State of Arizona	102,141	25,835	-	127,976
7. Quasi-External Interfund Transactions	1,196,361	77,391	8,129,532	9,403,284
8. Amounts Accumulated for Purchase of Land, and Purchase or Construction of Buildings or Improvements	3,811,618	-	-	3,811,618
9. Highway Users Revenues in Excess of Fiscal Year 1979-80	4,764,516	-	-	4,764,516
10. Contracts with Other Political Subdivisions	700,597	1,722,122	-	2,422,719
11. Refunds, reimbursements and other recoveries	-	-	-	-
12. Voter Approved Exclusions not Identified Above	-	-	-	-
13. Prior Years Carried Forward	-	-	-	-
14. Total Exclusions Claimed:	<u>30,536,992</u>	<u>23,024,578</u>	<u>8,213,136</u>	<u>61,774,705</u>
C. Amounts subject to the expenditure limitation	<u>\$ 67,611,980</u>	<u>\$ 26,081,756</u>	<u>\$ 1,094,468</u>	<u>\$ 94,788,205</u>

CITY OF YUMA, ARIZONA
Annual Expenditure Limitation Report - Reconciliation
Year Ended June 30, 2014

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund-based financial statements	\$ 98,148,972	\$ 52,379,279	\$ 8,533,225	\$ 159,061,476
B Subtractions:				
1. Items not requiring the use of Working Capital:				
Depreciation	-	15,974,972	1,644,819	17,619,791
Loss on Disposal of Fixed Assets	-	-	-	-
Loss on Sale of Equipment	-	15,386	-	15,386
Claims incurred but not reported	-	-	-	-
2. Expenditures of separate legal entities established under Arizona Revised Statutes	-	-	-	-
3. Present Value of Net Minimum Capital Lease and Installment Purchase Contract Payments Recorded as Expenditures at the Inception of the Agreement	-	-	-	-
4. Involuntary court judgements	-	-	-	-
5. Total Subtractions	-	15,990,358	1,644,819	17,635,177
C. Additions:				
Principal Payment on Long-Term Debt	-	8,544,841	-	8,544,841
Acquisition of Capital Assets	-	4,172,572	2,419,198	6,591,770
Total Additions	-	12,717,413	2,419,198	15,136,611
D. Amounts Reported on Part II, Line A	<u>\$ 98,148,972</u>	<u>\$ 49,106,334</u>	<u>\$ 9,307,604</u>	<u>\$ 156,562,910</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statute Section 41-1279.07, which excludes expenditures, expenses or deductions of certain revenues specified in the Arizona Constitution, Article IX, Section 20 from the total expenditures, expenses or deductions reported in fund financial statements.

In accordance with the UERS requirements, a note to the AELR is presented below for any exclusion claimed on Part II and each subtraction or addition in the Reconciliation that cannot be traced directly to an amount reported in the fund financial statements. All references to financial statement amounts in the following notes refer to the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds, the Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds, and to the Statement of Cash Flows-Proprietary Funds. Other financial statement references (generally page numbers) refer to the City's comprehensive annual financial report (CAFR) for the year ended June 30, 2014.

NOTE 2 - BOND PROCEEDS

Bonded Indebtedness

The exclusion claimed for bond proceeds relates to the 2007 Municipal Property Corporation Bonds. Portions of these bond issues were expended during the year, with the remaining balance carried forward to future fiscal years.

Fund	Governmental Funds			Enterprise Funds		
	MPC07D	MPC07B	Total	Water	Wastewater	Total
Proceeds carried forward from FY 2013	\$ 3,105,903	\$ 2,952,190	\$ 6,058,093	\$ 7,999,978	\$ 860,068	\$ 8,860,046
Interest carried forward	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-
Available excludable interest	-	-	-	-	-	-
Miscellaneous revenue: Refund of prior year expenditures	-	419	419	-	-	-
Less capital expenditures - current fiscal year	1,031,739	1,511,971	2,543,710	3,215,121	1,619	3,216,740
Net expended proceeds	1,031,739	1,511,971	2,543,710	3,215,121	1,619	3,216,740
Carryforward to future fiscal years (Note 13)	\$ 2,074,164	\$ 1,440,638	\$ 3,514,802	\$ 4,784,857	\$ 858,449	\$ 5,643,306
Net expended proceeds	\$ 1,031,739	\$ 1,511,971	\$ 2,543,710	\$ 3,215,121	\$ 1,619	\$ 3,216,740
Refunds of excludable revenues from prior years (previously excluded)	-	(419)	(419)	-	-	-
Net excluded expenditures	\$ 1,031,739	\$ 1,511,552	\$ 2,543,291	\$ 3,215,121	\$ 1,619	\$ 3,216,740

NOTE 3 - DEBT SERVICE

The exclusion claimed for debt service requirements on bonded indebtedness includes the Debt Service Funds, as shown in the governmental fund-based financial statements as well as Enterprise Funds principal retirement and interest expenditures from the budgetary comparison schedules-Water Enterprise and Wastewater Enterprise Funds (Non-GAAP Budgetary Basis):

Bonded Debt:	CAFR	Principal	Interest	Total
	Page			
Governmental Funds:				
MPC and Special Assessment				
District Debt Service Fund	68	\$ 8,700,000	\$ 4,877,431	\$ 13,577,431
Enterprise Funds				
Water Fund	81	5,232,886	5,125,757	10,358,643
Wastewater Fund	82	3,311,955	2,039,781	5,351,736
Total Enterprise Funds		8,544,841	7,165,538	15,710,379
		\$ 17,244,841	\$ 12,042,969	\$ 29,287,810

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

NOTE 4 - INTEREST INCOME

The exclusion claimed for dividends, interest, and gains on sale of securities is entirely from interest on investments. Portions of selected funds revenues have been carried forward to future fiscal years as they were not expended during fiscal year 2013-2014. The following table presents the sources of these revenues:

	<u>CAFR Page</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Governmental Funds				
General Fund	55	\$ 99,738	\$ -	\$ -
Special Revenue Funds				
Local Transportation Assistance	70	1	-	-
Plus amount brought forward from prior years		143		
Less amount expended		-	-	-
Amount carried forward		<u>144</u>		
Highway Users Revenue	72	1,274	-	-
Plus amount brought forward from prior years		423,621		
Less amount expended		-	-	-
Amount carried forward		<u>424,895</u>		
Road Tax	58	38,293	-	-
Plus amount brought forward from prior years		1,671,462		
Less amount expended		-	-	-
Amount carried forward		<u>1,709,755</u>		
Public Safety Tax	71	7,440	-	-
Plus amount brought forward from prior years		43,611		
Less amount expended		51,051	-	-
Amount carried forward		<u>-</u>		
Two Percent Tax	75	28,462	-	-
Grants	73	594	-	-
Total Special Revenue Funds		<u>80,107</u>		
Capital Projects Fund	69	43,178		
Plus amount brought forward from prior years		2,215,692		
Less amount expended		-	-	-
Amount carried forward		<u>2,258,870</u>		
Enterprise Funds				
Water	81	-	76,153	
Less amount expended			71,768	0
Amount brought forward			1,795,090	
Amount carried forward			<u>1,799,475</u>	
Wastewater	82	-	139,164	
Less amount expended			138,467	0
Amount brought forward			391,295	
Amount carried forward			<u>391,992</u>	
Solid Waste	83		5,012	0
Desert Hills Golf Course	85		861	0
Radio Communication	84		1,193	0

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

NOTE 4 - INTEREST INCOME (Concluded)

	<u>CAFR Page</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Internal Service Funds				
Equipment Replacement	89			78,619
Equipment Maintenance	89			-
Insurance Reserve	89			5,148
Employee Benefits	89		1,306	
Amount carried forward			(1,306)	-
 Workers Compensation	 89	 -	 -	 (163)
Total Excludable Interest		<u>\$ 179,845</u>	<u>\$ 217,301</u>	<u>\$ 83,604</u>

NOTE 5 - FEDERAL GRANTS AND AID

During the year the City of Yuma received from the Federal government \$5,627,655. These revenues were expended as follow:

	<u>CAFR Pages</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>
		<u>Special Revenue Funds</u>	
Federal Revenues Received:			
Special Revenue Funds:			
Grant Fund	73	\$ 2,230,556	\$ -
Community Redevelopment Fund	74	1,342,289	-
Enterprise Funds:			
Water Fund	81	-	97,529
Radio Communication Fund	84	-	1,957,281
Total Federal Revenues		<u>\$ 3,572,845</u>	<u>\$ 2,054,810</u>

NOTE 6 - GRANTS OR AID FROM PRIVATE AGENCIES, ORGANIZATIONS, INDIVIDUALS

During the year, the City received the following amounts from local agencies or individuals for expenditure as various grants:

	<u>CAFR Pages</u>	<u>Amount</u>
Fund:		
Special Revenue Funds:		
Grant Fund	73	<u>\$ 88,347</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

NOTE 7 - AMOUNTS RECEIVED FROM THE STATE

During the year the City of Yuma received from the State of Arizona \$127,976. These revenues were expended as follow:

	<u>CAFR Page</u>	<u>Governmental Funds Special Revenue</u>	<u>Enterprise Funds</u>
State Revenues Received:			
Capital Projects Fund			
Arizona Department of Transportation	69	\$ 38,189	\$ -
Special Revenue Funds:			
Grant Fund	73	63,952	-
Enterprise Funds:			
Radio Communicaton Fund	84	-	<u>25,835</u>
Total State Revenues		<u>\$ 102,141</u>	<u>\$ 25,835</u>

NOTE 8 - QUASI-EXTERNAL INTERFUND TRANSACTIONS

Quasi-external interfund transactions occur between internal service funds and operating funds (internal charges), between and within Enterprise Funds and operating funds (water, wastewater and solid waste charges), and from the General Fund and Enterprise funds (public enterprise in-lieu revenue). Internal service fund revenues that are derived from internal charges to other funds are excludable in the fund recording the revenues. Other internal service fund revenues are only excludable if they are derived from an excludable source. Those other excludable revenues are reported elsewhere. When revenues of an internal services funds exceed expenditures of the fund, the revenues are carried forward to future years for exclusion when the expenditures are made. This is particularly evident in the Equipment Replacement and Insurance Reserve funds where costs are allocated over equipment lives or reserves are built for future risk-related expenses. A recap of excludable revenues of internal service funds follow (the Employee Benefits fund is not listed as none of its revenues are excludable in this section):

	<u>CAFR Page</u>	
Governmental Funds:		
General Fund in-lieu revenue from Water Fund	55	<u>\$ 242,000</u>
Enterprise Funds charges to:		
Governmental Funds		\$ 954,361
Enterprise Funds		77,391
Internal Service Funds		<u>13,682</u>
Total Enterprise Fund Charges		<u>\$ 1,045,434</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

Internal Service Funds:

		<u>Equipment Replacement</u>	<u>Equipment Maintenance</u>	<u>Insurance Reserve</u>	<u>Workers Compensation</u>	<u>Employee Benefits</u>	<u>Total</u>
Expenses:							
Expenses per financial statement	91	\$ 2,068,678	\$ 3,870,771	\$ 1,356,490	\$ 1,237,286	\$ -	
Less depreciation	91	1,617,580	27,239	-	-	-	
Plus capital outlay	93/94	2,419,198	-	-	-	-	
Net expenditures		<u>2,870,296</u>	<u>3,843,532</u>	<u>1,356,490</u>	<u>1,237,286</u>	<u>-</u>	
Excludable Revenues:							
Carryforward from previous report		316,905	-	772,753	36,268	-	
Charges per financial statement	91	1,845,649	3,425,673	1,740,190	1,161,395	-	
Interest income	91	78,619	-	5,148	(163)	1,306	
Less: Revenues from external agencies		<u>-</u>	<u>(21,382)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net excludable revenues		<u>2,241,173</u>	<u>3,404,291</u>	<u>2,518,091</u>	<u>1,197,500</u>	<u>1,306</u>	
Exclusion: Lesser of expenditures or net revenues		2,241,173	3,404,291	1,356,490	1,197,500	-	
Reduced by:							
Interest revenues excluded in Note 4	91	(78,619)	-	(5,148)	163	-	
Net exclusion		<u>\$ 2,162,554</u>	<u>\$ 3,404,291</u>	<u>\$ 1,351,342</u>	<u>\$ 1,197,663</u>	<u>\$ -</u>	<u>\$ 8,115,850</u>
Carryforward:							
Net excludable revenues less exclusion		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,161,601</u>	<u>\$ -</u>	<u>\$ 1,306</u>	<u>\$ 1,162,907</u>
Total Exclusions:							
In-lieu			Governmental Funds \$ 242,000	Enterprise Funds \$ -	Internal Service Funds \$ -	\$ 242,000	
Enterprise Charges			954,361	77,391	13,682	1,045,434	
Internal Service Fund charges			-	-	8,115,850	8,115,850	
			<u>\$ 1,196,361</u>	<u>\$ 77,391</u>	<u>\$ 8,129,532</u>	<u>\$ 9,403,284</u>	

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

NOTE 9 - AMOUNTS ACCUMULATED FOR PURCHASE OF LAND AND PURCHASE OR CONSTRUCTION OF BUILDINGS OR IMPROVEMENTS

In 1993, the qualified voters of the City of Yuma approved a transportation excise tax of one-half percent for the construction or improvement of roads within the city limits. Voter-approved revenues of this nature are excludable and are included within the report for the fiscal year ended June 30, 2014. The revenues and expenditures are accounted for in the Road Tax Fund.

	CAFR Page		Amount
Carryforward voter approved sales tax (excludes Interest)			\$ 4,498,180
Road tax revenues current year	58		9,756,994
Excludable expenditures:			
Operational expenditures (current)	58	\$	(2,824,399)
Capital expenditures	58		(889,535)
Less: Non-excludable revenues			
Rental income	58		365,455
Developer charges	58		3,821
Miscellaneous revenues	58		7,596
Net excluded expenditures			(3,337,062)
Transfers from CIP	54		-
Transfer of excludable revenues to Debt Service Fund excluded as debt service	49		(4,817,663)
Net excludable expenditures			(8,154,725)
Fund balance of excludable Road tax revenues (less interest)			\$ 6,100,449

Similar to Road Tax, in 1994, the voters approved an excise tax addition of two-tenths percent for the acquisition or financing of public safety and criminal justice facilities and a public safety communication system. Voter-approved revenues of this nature are excludable and are included within the report for the year ended June 30, 2014.

	CAFR Page		Amount
Public safety tax revenues in current fiscal year	71		\$ 3,901,471
Net fund balance of excludable Public Safety Tax revenues carried forward			568,996
Excludable revenues			4,470,467
Nonexcludable operating expenditures	71	\$	(1,113,248)
Capital outlay expenditures for facilities	71		(474,556)
Capital projects expenditures	71		-
Less expenditures of interest			51,051
Less expenditures of non excludible revenues	71		28,839
Amounts transferred to Debt Service and expended	49		(2,957,711)
Portion of transfer pertaining to interest (See Note 5)			-
Total amount expended			(4,465,625)
Excludable revenues carried forward			\$ 4,842

Exclusions for amounts accumulated for buildings and improvements		
Road Tax		\$ 3,337,062
Public Safety Tax		474,556
Total exclusions		\$ 3,811,618

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

NOTE 10 - HIGHWAY USER REVENUE FUNDS

The following table presents Highway User Revenue Fund (HURF) information used in the report.

	CAFR Page	Amount
Highway user revenues received in current fiscal year	72	\$ 6,276,058
Plus: Carryforward from prior years		-
Less: Amount equal to 1979-80 revenues received		(951,904)
Revenues available for exclusion		\$ 5,324,154
Expenditures of HURF in current fiscal year	72	\$ 5,811,975
Less: Interest revenues (Note 4)	72	(1,274)
Less: Expenditures of non-HURF revenues	72	(94,281)
Less: Amount equal to 1979-80 revenues expended		(951,904)
Excludable revenues expended in current fiscal year		\$ 4,764,516
Excluded expenditures limited to revenues available for exclusion		\$ 4,764,516

NOTE 11 - CONTRACTS WITH OTHER POLITICAL SUBDIVISIONS

The City of Yuma is party to the following contracts with political subdivisions:

	CAFR Page	Amount
Contract:		
General Fund:		
Police Services to Other Subdivisions	55	\$ 700,597
Enterprise Funds (services billed to other political subdivisions)		
Radio Communications Enterprise Fund:		
Charges for Services	84	\$ 1,564,406
Plus: Carryforward from prior years		1,029,804
Total available excludable revenues		2,594,210
Less carryforward balance (ending fund balance Fund 405t-Radio Communication Fund)		(872,088)
Total Radio Fund		1,722,122
Total Enterprise Funds		1,722,122
Total Expenditures of Contracts With Other Political Subdivisions		\$ 2,422,719

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

NOTE 12 - RECONCILIATION

Items appearing within the Annual Expenditure Limitation Report - Reconciliation:

Principal Payments on Long-Term Enterprise Debt

	CAFR Page	Amount
Water Fund	81	\$ 5,232,886
Wastewater Fund	82	<u>3,311,955</u>
Total Principal Payments		<u>\$ 8,544,841</u>

Acquisition of Capital Assets

Enterprise Funds

(Total Capital Outlay Expenditures)

Water Fund	81	\$ 3,252,311
Wastewater Fund	82	157,012
Radio Communications Fund	84	<u>763,249</u>
Total Enterprise		<u>4,172,572</u>

Internal Service Funds

Equipment Replacement Fund	91	<u>2,419,198</u>
Total Internal Service Fund		<u>2,419,198</u>
Total Acquisition of Fixed Assets		<u>\$ 6,591,770</u>

CITY OF YUMA, ARIZONA
Notes to the Annual Expenditure Limitation Report
For the Year Ended June 30, 2014

NOTE 13 - CARRYFORWARDS

"Carryforwards" are excludable revenues that are not expended during the reported fiscal year but carried forward to future fiscal years. Notes 4 (interest Income) and 10 (Highway User Revenue Funds) list excludable revenues that have been carried forward. Conversely, during the year the City expended the proceeds of bonds issued in prior fiscal years which are included in the "balance from prior fiscal year". The expenditure of these excludable revenues is reported separately in Part II of the AELR.

	Special Revenue Funds					Capital Projects Fund	Enterprise Funds		Internal Service Funds	Total All Funds
	Radio	HURF	Road Tax	Public Safety	LTAf		Water	Wastewater		
Carryforward balances from prior fiscal year	\$ 1,029,804	\$ 423,621	\$ 6,169,642	\$ 612,607	\$ 143	\$ 8,273,785	\$ 9,795,068	\$ 1,251,363	\$ 1,125,926	\$ 28,681,959
Additions to carryforwards:										
Quasi-external interfund transactions	-	-	-	-	-	-	-	-	36,981	36,981
HURF revenues	-	-	-	-	-	-	-	-	-	-
Interest revenues (see Note 4):										
HURF	-	1,274	-	-	-	-	-	-	-	1,274
City Road Tax	-	-	38,293	-	-	-	-	-	-	38,293
Public Safety Tax	-	-	-	7,440	-	-	-	-	-	7,440
Capital Projects Fund	-	-	-	-	-	43,178	-	-	-	43,178
Local Transportation Assistance revenues (Note 7)	-	-	-	-	1	-	-	-	-	1
Water/Wastewater revenue bond funds	-	-	-	-	-	-	4,385	697	-	5,082
Employee Benefits	-	-	-	-	-	-	-	-	1,306	1,306
Contracts with other political subdivisions	-	-	-	-	-	-	-	-	-	-
Expenditure of carryforwards:										
Net decrease of voter-approved sales taxes (Note 9)	-	-	1,602,269	(564,154)	-	-	-	-	-	1,038,115
Transferred to Debt Service and expended	-	-	-	-	-	-	-	-	-	-
HURF revenues	-	-	-	-	-	-	-	-	-	-
Local Transportation Assistance revenues	-	-	-	-	-	-	-	-	-	-
Statewide radio project	(157,716)	-	-	-	-	-	-	-	-	(157,716)
Interest	-	-	-	(51,051)	-	-	-	-	-	(51,051)
MPC 2001 and 2007 bond proceeds	-	-	-	-	-	(2,543,291)	(3,215,121)	(1,619)	-	(5,760,031)
Total revenues carried forward to future years	<u>\$ 872,088</u>	<u>\$ 424,895</u>	<u>\$ 7,810,204</u>	<u>\$ 4,842</u>	<u>\$ 144</u>	<u>\$ 5,773,672</u>	<u>\$ 6,584,332</u>	<u>\$ 1,250,441</u>	<u>\$ 1,164,213</u>	<u>\$ 23,884,831</u>
Recap of carryforwards by type:										
Interest	-	\$ 424,895	\$ 1,709,755	\$ -	\$ 1	\$ 2,258,870	\$ 1,799,475	\$ 391,992	\$ 1,306	\$ 6,586,294
Local Transportation Assistance revenues	-	-	-	-	143	-	-	-	-	143
Accumulation of voter-approved sales taxes	-	-	6,100,449	4,842	-	-	-	-	-	6,105,291
Quasi-external transactions	-	-	-	-	-	-	-	-	1,162,907	1,162,907
Contracts with other political subdivision	872,088	-	-	-	-	-	-	-	-	872,088
Bond proceeds	-	-	-	-	-	3,514,802	4,784,857	858,449	-	9,158,108
Total revenues carried forward to future years	<u>\$ 872,088</u>	<u>\$ 424,895</u>	<u>\$ 7,810,204</u>	<u>\$ 4,842</u>	<u>\$ 144</u>	<u>\$ 5,773,672</u>	<u>\$ 6,584,332</u>	<u>\$ 1,250,441</u>	<u>\$ 1,164,213</u>	<u>\$ 23,884,831</u>